



ECONOMIC INDICATORS

6.2 ▲ **0.8** ▼ **50.59** ▲

Q3 2019 Gross Domestic Product

OCTOBER 2019 Inflation Rate

Daily Peso - Dollar Exchange Rate

-1.3 ▼ **7.0** ▲

Q2 2019 Consumer Confidence

Q2 2019 Auto-buying Intention

MACROECONOMIC SNAPSHOT



Bankers cite lure of PHL growth story

THE PHILIPPINES' relatively fast economic growth remains a compelling proposition for investors notwithstanding the recent slowdown, bankers said in a forum late last week, citing particularly the lure of the government's infrastructure push.

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Malaysian firm eyes waste-to-energy PHL projects

A MALAYSIAN company has pledged to invest up to \$2 billion to put up 12 waste-to-energy (WTE) facilities in the Philippines in partnership with Filipino company Integrated Green Technology, Inc. (IGT) and a French technology provider.

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INDUSTRY NEWS



LOCAL

Chinese brand Chery is making a comeback in the Philippines

United Asia Automotive Group (UAAGI) will be taking the reins and has sent out an invite for the official launch on November 27, 2019. If the name of the new owner sounds familiar, that's because it's the same outfit behind Foton, another Chinese marque.

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FINANCIAL TRENDS



Rates on T-bills likely to move sideways

The Bureau of the Treasury (BTr) is looking to raise P20 billion via its T-bill offering on Monday, broken down into P8 billion in three-month papers, P6 billion in six-month securities, and another P6 billion in one-year notes.

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INTERNATIONAL

Volkswagen Boosts Tech Spending to \$66 Billion Over Five Years

Volkswagen Group has decided to increase spending on the development of electric and digital technologies over the next five years to 60 billion euros (\$66 billion USD). The automaker estimated the revised strategy amounts to slightly more than 40 percent of its investments in property, plant and equipment, and all research and development costs

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GLOBAL WATCHLIST



The world's most valuable company: Saudi Arabia puts \$1.7 trillion price tag on its oil monopoly

In a statement Sunday, Saudi Aramco said it was aiming to sell about 1.5% of its 200 billion shares in a partial privatization for between 30 riyals (\$8) and 32 riyals (\$8.53) each.

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